

Chaffee County Community Foundation

Full Board meeting 04-24-2023

Sangre de Cristo Community Room - BV

MEETING MINUTES: APR. 24, 2023

Meeting Purpose:		
Invitees/Attendees	Title/Role	
Paul Alexander	Treasurer	
Connie Callahan	Co-Vice Chair	
Bonnie Davis	Board Member	via Zoom
Christy Doon	Board Member	via Zoom
Wendy Hall	Board Member	
Rick Hamilton	Co-Vice Chair	
Megan Leesley	Chair	
Moe Leneweaver	Board Member	
Crissey Supples	Board Member	absent
Elisia Parham	Board Member	absent
John Vandewalle	Board Member	
Betsy Dittenber	Executive Director	

Guest: Joseph Teipel, Chaffee Housing Authority board vice-chair, will be giving a progress report and funding update about Jane's Place.

Chaffee County Community Foundation

Full Board meeting 04-24-2023

Sangre de Cristo Community Room - BV

DISCUSSION

REF NBR	DISCUSSION
1	<p>Consent Agenda items</p> <ul style="list-style-type: none"> Consent agenda items unanimously approved as written.
2	<p>Jane's Place update – Joseph Teipel (CHA board vice-chair)</p> <ul style="list-style-type: none"> Phase 1 of site prep and installation of utilities is complete and the ribbon cutting for the site took place the last week of April. The total project cost is ~\$6.2M. OEDIT approved funding in 2022, but will not disburse funding until all financing has been received. Funding for construction has not been achieved. Becky applied for a \$1.4M Transformational Housing grant from DOLA, but the decision on that grant has not been made. High Country Bank is not willing to finance the funding needed for construction <u>without</u> those additional dollars committed to the project. Joseph wanted to talk with CCCF about what commitments it might be able to make to assist with meeting the construction costs. <u>CHA needs between \$1M and \$1.3M in gap funding.</u> Noted that the Commissioners just approved reallocation of Lodging Tax (for 3 yrs only). Projected to be \$250K the first year, \$300K the next two years. Lengthy discussion about CCCF's role in the future of JP's. CCCF's brand and reputation are tied to the project, but there must be guardrails. <ul style="list-style-type: none"> Suggestion that the Board put together a Position Paper to CHA, with clear details about what CCCF will and will not do for the project. This type of document must be marked Internal/Confidential. CCCF will also need a qualified PR person in case of failure of the project. Also need legal advice on CCCF's liability if the project were to fail. Recommended that there be a Board-to-Board conversation, amicable, but the information is very sensitive.
3	<p>Staff / Chair Report</p> <ul style="list-style-type: none"> <u>Followup re: Joe Stone's request related to Ark Valley Voice's grant:</u> Betsy sent the statement provided by Casey Martin to Joe, but it bounced. There has been no additional contact with Joe. <u>Safe Outdoor Spaces (SOS):</u> Betsy attending a meeting with BETCH, Tom Abbott, and the City related to the SOS program. Last year, the site was only approved for workforce. There were 16 individuals turned away, seniors on disability that were not allowed to stay there, but need to be considered. With the Jane's Place situation and others, it was suggested that CCCF work to find legal counsel, probably someone not in Chaffee and already deeply connected in this community. There are a couple of suggestions from discussions in the past; Wendy will find in the previous minutes. <u>Director of Programs position:</u> Betsy said there are three strong applicants for this position; she needs help with the interviewing. Moe will assist.
3	<p>Committee Reports</p> <ul style="list-style-type: none"> <u>Finance Committee:</u> <ul style="list-style-type: none"> The investment strategies have been finalized with Mason. Other nonprofits have asked to be included in our Endowment Fund strategy. Ark Valley Humane Society is partnering with CCCF for the Legacy Tea in May. With the failure of the banks in California, there is some consideration being given to diversifying CCCF's banking relationships, spreading among other banks.

Commented [1]: I am not certain this is the correct number; does anyone know?

Commented [2]: Was there anyone else?

Chaffee County Community Foundation

Full Board meeting 04-24-2023

Sangre de Cristo Community Room - BV

	<ul style="list-style-type: none">• <u>Nominating and Governance Committee</u> – did not meet b/c Rick and Connie both out of town, out of commission.• <u>Grants:</u><ul style="list-style-type: none">○ Working through the Impact Grants process.<ul style="list-style-type: none">▪ Question if there is a conflict giving Achieve a grant for space at Jane's Place when we are so closely tied to the project?• <u>Strategic Planning:</u><ul style="list-style-type: none">○ Stakeholder survey was disseminated; so far 35 out of 432 responses received.○ The board was scheduled for it Board Retreat on May 3rd from 3 to 7 pm. Unanimous agreement that with other critical issues needing attention, the retreat be rescheduled. Connie will poll for new dates down the road.• <u>Marketing and Development:</u><ul style="list-style-type: none">○
5	<p>Other:</p> <ul style="list-style-type: none">• Board meetings will remain on the 4th Mon. of each month.

Wh 05.14.23; reviewed by _____