

Chaffee County Community Foundation

Board Meeting
Jan. 6, 2020 ♦ 3 pm

Participating Board Members:

Merrell Bergin
Gary Buchanan
Ed Cooper
Wendy Hall
Rick Hum

Dustin Nichols
Gordon Schieman
Syd Schnurr
Kayce Penrod – via phone
Exec Dir: Joseph Teipel

I. Consent Agenda

Discussed at last meeting that Minutes and other routine items be bundled into a Consent Agenda. Motion was made and unanimously approved to enable Consent Agendas.

Date changes for next Board meetings: February meeting set for Feb. 18th and March meeting moved to March 30th.

II. ED Report

- For Colorado Gives Day, CCCF received ~\$2300 for the general Operating Fund. CCCF processed more than 25% of all donations made in Chaffee County.
- Unexpected \$10,000 donation and other return envelopes with donations received from the end-of-year ask.
- Nestlé Waters' unrestricted gift of \$10,000 not received yet; Joseph will follow-up. Ed and Joseph met with Nestlé's representatives in December. CCCF also put forth a request for an additional \$500,000. Nestlé representatives said they will take the request back with them. Also asked for the existing funds to be transferred from The Denver Foundation to CCCF as a better fit for the funds.

III. 2020 Budget – draft for review/discussion

- CCCF at a budget deficit at this point. Are reliant on individual fundraising and major donors. ED noted that grants awarded fund projects, not general operations.
- Recommendation from Board members that ED's salary be raised to the "Stretch" level indicated in budget narrative documents. 2020 Budget draft has ED's salary increased by 3%. This will be discussed by the Executive Committee and recommendation made to the full Board.

Fundraising

- Joseph recommending an extensive direct mail campaign to part-time residents, new homeowners, to get more people into the donation funnel.
- Point made that recurring monthly donations are extremely important and usually raise the level of giving beyond a one-time gift.
- Ideas for additional visibility and fundraising: booths at Home & Garden show, Engaging in Aging Expo, Chaffee County Fair. Consider a "non-gala" or similar stay-at-home-but-still-donate type of appeal.
- Need Board involvement in getting more people into the Business Partner Program, 1% going to CCCF for distribution to the community from every sale. ED noted that BVSC has become its own 501(c)(3) so CCCF will not be fiscal sponsor of those funds any longer.
- ED suggests re-evaluating CCCF holding a liquor license, other nonprofits can utilize and CCCF gets a percentage of sales. Will require general liability insurance.

IV. Old Business

- BV School District is trying to get ground lease for vacant land across from elementary school. Idea for street-level development and upper level(s) for affordable housing.
- CMC Board will be discussing the BV campus use submissions on January 29th.

Next meeting: Jan. 27 at TBK Bank.

Action needed

1. Creation of standing Grants Committee
2. Action items in project tracking software – Joseph
3. Privacy/Data Security Policy, along with Form 990 linked on website
4. Welcome to the County for new homeowners to give where you live –
5. Chaffee County Early Childhood Council
6. Convene Nominating Committee again
7. Financial advisor pro bono (Cambridge not available but provided referrals) –Joseph
8. Drafting of Investment Policy – Joseph
9. City of Salida's new website in process. Possible listing CCCF as a partner after formal adoption of a Donor Advised Fund with CCCF.

Submitted by W. Hall 1/15/2020. Reviewed by EC/MB 01/30/20.