

Chaffee County Community Foundation

**Board Meeting
Aug. 26, 2019 ♦ 3:00 pm**

Participating Board Members:

Merrell Bergin
Gary Buchanan
Ed Cooper
Wendy Hall

Rick Hum
Art Hutchinson – via phone
Lisa Martin
Syd Schnurr

Executive Director:
Joseph Teipel

Gary's first meeting -- introduction and summary of background.

Minutes from the July meeting were approved.

Need to determine day/time of September meeting. Regular meeting time conflicts with BV Strong Dinner. Decision to move meeting to earlier that day at noon and will meet in the Sangre de Cristo Community Room.

Also, Ed will be in Kosovo for the Oct. 28th meeting; Rick will chair. Lisa also traveling. Art to host.

I. Executive Director's Report

- A) Joseph will meet with leaders from the Telluride Foundation, which was started in 2000. It has invested over \$50,000,000 in the Telluride area, has assets of ~\$12-15,000,000. Of note, they view projects for the community more important than supporting nonprofits. They raise money to fund a specific project, ex. a food bank.
- B) Joseph and Ed are meeting with the Gunnison Foundation people on Aug. 27th. Their situation/region is more similar to CCCF than Telluride. Rick suggested we also talk with leaders from the Community Foundation of the San Luis Valley, which started a year or two before CCCF.
- C) Joseph has been talking with Sangre de Cristo Electric Assn related to their donor advised fund (DAF). Sangre de Cristo is in the process of overhauling their program and are/will consider having CCCF manage the funds/grants from their Round-up program. Joseph said Sangre wants to keep control of its scholarship funds and awards.
- D) The Board reviewed the Vision, Mission, and Values updated from the strategic planning session. **Motion made to approve the new Vision, Mission, and Values with the changes as discussed. Approved unanimously.**
- E) Review of Initiatives (p. 3 of ED report): question if "Direct Financial Support to Nonprofits" needs to be added. Joseph said that is a given and would apply in all initiative areas. The mechanism of CCCF's support will be through the nonprofits. Agreement that language be added under the graphic: CCCF will be providing direct financial support to local nonprofits as the mechanism to accomplish our initiatives (or something like that).
 - Recommendation that working titles for the three Initiative areas be: Resilient Community Vitality, Community Health, and Community Capacity.
 - Joseph presented an example for each initiative area, saying donors like to donate to a specific project, things that are important to them. A project example for CCCF's Community Health might be a child center in BV serving pre-K children. Buell Foundation funds childcare and Poncha Springs received funding from them this year. Joseph said there is land available across from Avery-Parsons Elementary School. CCCF could facilitate the development of that site and Ed believes he already knows a large-dollar donor who might fund it. CCCF could also apply to the Buell Foundation. CCCF would not manage the project, just facilitate the development.

Lisa said she thinks CCCF needs one or two projects that are virtually sure to succeed, “easy wins” that can be publicized to show the work we are doing, and these need to occur fairly quickly.

Motion to adopt the three Community Initiative areas with the added language under the graphic. Approved unanimously.

- Joseph said he is developing a brochure with the new information just approved that will replace our earlier handout used at the BV and Salida community meetings. In addition, he will prepare a short version for realtors to give to all new homeowners.

II. Chair’s Report

A) Nestlé – Patti Arthur wrote many of the Nestlé permit/funding documents. Ed is talking with her about Nestlé, who are still not responding to communication attempts. Nestlé is abiding by all of its permit requirements and they have no requirement to do anything further. Their funds have been managed by The Denver Foundation because there wasn’t a local agency in Chaffee that could take them. Art cautioned that CCCF should tread lightly related to being too closely tied to Nestlé since they are taking much more water than the County is being compensated for, and since the availability of water is becoming such a hot button. Need to know when the Commissioners will hear their briefing on the Nestlé permit – Rick will find out and report.

III. Treasurer’s Report / Budget Review

Rick said that listing DAFs as an Asset has the appearance of ballooning CCCF’s Total Assets on the Statement of Financial Position, even though they are broken out individually. Rick feels these should be listed elsewhere since those funds technically do not belong to CCCF and the funds are going to be distributed at some point. DAFs might better go under the heading of “Equities Held.” Merrell will research alternate setups with Foundant and Rachael Walke, CPA. It should be noted that we do Fund Accounting, under a common checking account that subdivides deposits and expenses by Fund.

IV. Anniversary Celebration

A. The celebration will thank Michael for his efforts, and introduce Joseph to everyone. Lisa said CCCF’s costs will be ~\$1367. Kalamatapit Catering gave a discount on the appetizers. Board members are needed to take registrations/make name tags, and to help manage the crowd both inside the door and outside waiting to come in. Gary wants to work at the registration table because he doesn’t feel fully comfortable talking about all the specifics of CCCF. The Board thinks actually more than 100 people will attend, which is permitted capacity, including the deck. It was emphasized again that everyone needs to extend personal invitations to their friends and associates; people are more likely to come if there are individually invited.

Gary can get Announcements out on all the radio stations. Joseph will go to the radio offices on Sept. 5 to record a conversation about the event that will be used for publicity. Caution that no mention of “free food and drinks” be made in the media (radio or newspapers), that the celebration is an information-based gathering about what CCCF is doing.

Merrell said both the Ark Valley Voice and the Mountain Mail are doing articles about the Foundation and the Anniversary Celebration.

Syd suggested that even though this event is not specifically a fundraiser, that the Board could make a “fun appeal” by saying they will match whatever is donated tonight up to \$_____.

V. Community Checkup

Rick said they are doing presentations to groups/organizations about the findings and discussions from the Community Checkup, and asked for recommendations of groups to contact. Gary suggested they present to both Optimists Clubs.

Action needed

1. Convene Nominating Committee again
2. Financial advisor pro bono (Cambridge not available but provided referrals) –Joseph
3. Talk to Poncha leadership re: CCCF as grants mgr. like BV and Salida
4. Drafting of Investment Policy – Joseph
5. Nestlé?
6. Salida’s new website in process . . possible listing CCCF as a partner after formal adoption of a Donor Advised Fund with CCCF
7. Creative fundraising – work session to be planned
8. Article in Colorado Central Magazine? – Joseph and Jordan - October 5th deadline for November's issue

Submitted by W. Hall 9/1/2019. Reviewed by MB/EC 09/02/2019

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**Board Meeting Agenda
 August 26, 2019 ▪ 3 PM
 AHRA Offices – Sackett St.**

- I. Welcome New Board Member Gary Buchanan/Introductions
- II. Minutes from previous meeting (Wendy)
- III. Executive Director’s Report First 100 Days
 - Review of the Board Planning session
 - Entrepreneurship /Innovation Center update?
 - Advisory Board progress
 - Nestle (Ed)
- IV. Treasurer’s Report (Merrell)
- V. Anniversary Celebration update (Lisa/Syd/Joseph)
- VI. Update on Nominating Committee (Ed)
- VII. Update on the Fundraising Plan (Syd)
- VIII. Community Check-up update (Rick)
- IX. New Business